

Douglas Elliman

Property Management

Co-Op Tax Abatement / Refund / Credit Letter

We understand seller(s) and purchaser(s) of cooperative unit # _____ (the "Unit") in the building located at _____ hereby represent and warrant that: (i) we recognize that a real estate tax abatement/refund/credit with regard to the Unit for the current municipal tax year may be issued by the New York City Department of Finance subsequent to the date hereof, (ii) we have made our own arrangements for any adjustment between us, or we have waived same, with regard to any such abatement/refund/credit, and (iii) we hereby release _____ and Douglas Elliman Property Management from any responsibility and liability with regard hereto.

Seller

Purchaser

Seller

Purchaser

Date