

Dear Sir or Madam:

RE: Sublet of Apt:

On behalf of the Board of Directors of London Terrace Towers Owners, Inc. you and the prospective subtenant(s) are requested to acknowledge Paragraph 32, Section B, of the proprietary lease by signing your name on a copy of this correspondence as described below:

Collection of Rent from Subtenants:

(b) If the Lessee shall at any time sublet the Apartment and shall default in the payment of any rent or additional rent, the Lessor may, at its option, so long as such default shall continue, demand and receive from the subtenant the rent due or becoming due from such subtenant to the Lessee, and apply the amount to pay sums due and to become due from the Lessee to the Lessor. Any payment by a subtenant to Lessor shall constitute a discharge of the obligation of such subtenant to the Lessee to the extent of the amount so paid. The acceptance of rent from any subtenant shall not be deemed a consent to or approval of any subletting or assignment by the Lessee, or a release or discharge of any of the obligations of the Lessee hereunder.

Very truly yours,

London Terrace Towers Owners, Inc.

By: Douglas Elliman Property Management., as Agent

By:
(Property Management or other authorized person of Douglas Elliman Property Management.)

I acknowledge receipt of and understand the contents of the above.

Shareholder: _____ Date: _____

Subtenant: _____ Date: _____